

## 2023 年臺灣財務金融學會年會暨國際研討會議程

會議地點：靜宜大學主顧樓·台中

第一天

時間	會議內容及地點 / 2023 年 6 月 9 日(星期五)						
09:00-09:30	來賓報到、領取資料						
09:30-10:40	外匯 學術發表 1A	永續財務 I 學術發表 1B	盈餘管理 學術發表 1C	估計與預測 學術發表 1D	責任與行為 學術發表 1E	公司理財 學術發表 1F	
	主顧 402	主顧 406	主顧 422	主顧 503	主顧 505	主顧 510	
10:40-10:50	茶 敘						
10:50-11:00	<b>【開幕典禮】</b> (主顧 115) 楊昭順 (靜宜大學 副校長) 陳聖賢 (臺灣財務金融學會 理事長)						
11:00-12:00	<b>【專題演講 I】</b> (主顧 115) 主持人：何耕宇 (臺灣財務金融學會 秘書長) 主講人：Neng Wang (Chong Khoon Lin Professor of Real Estate and Finance, Columbia Business School, Columbia University, USA) 題 目：A p Theory of Government Debt, Taxes, and Inflation						
12:00-12:15	<b>【頒獎典禮】</b> (主顧 115) 臺灣財務金融學會年會暨富邦論文獎 (頒獎人：臺灣財務金融學會 陳聖賢 理事長) 財務金融學刊研究論文獎 (頒獎人：臺灣財務金融學會 何耕宇 秘書長) 宏利投信 x 安本 ESG-永續發展碩博士論文獎 (頒獎人：宏利投信 馬瑜明 總經理)						
12:15-12:30	臺灣財務金融學會會員大會 (主顧 115)						
12:30-13:30	午 膳						
13:30-14:40	<b>【實務論壇】</b> (主顧 115) 主持人：俞明德 (靜宜大學 講座教授) 與談人：黃宗煌 (中華財經發展協會理事長, ECO Group 首席顧問) 陳淑敏 (NASDAQ 大中華業務開發 副總監) 林欣怡 (富邦投信 總經理) 楊瑞芬 (中華金融科技產業促進會理事長 暨 瑞保網科執行長) 主 題：淨零碳排與綠色金融						
14:40-14:50	茶 敘						
14:50-16:00	宏利投信x 安本 ESG 2A	保險實證 學術發表 2B	市場結構 學術發表 2C	金融市場 學術發表 2D	機器學習 學術發表 2E	企業績效 學術發表 2F	TEJ 實務講座
	主顧 402	主顧 406	主顧 422	主顧 503	主顧 505	主顧 510	主顧 115
16:00-16:10	茶 敘						
16:10-17:20	財務經濟 學術發表 3A	經理人薪酬 學術發表 3B	永續財務 II 學術發表 3C	市場效率 學術發表 3D	公司治理 學術發表 3E	利率與通膨 學術發表 3F	
	主顧 402	主顧 406	主顧 422	主顧 503	主顧 505	主顧 510	
18:30-21:00	晚 宴						

## 2023 年臺灣財務金融學會年會暨國際研討會議程

第二天

時間	會議內容及地點/2023 年 6 月 10 日(星期六)					
08:40-09:10	來賓報到、領取資料					
09:10-10:30	<p><b>【專題演講 II】</b> (主顧 115)</p> <p>主持人：王衍智 (國立臺灣大學財務金融學系 教授)</p> <p>主講人：Neng Wang ( Chong Khoon Lin Professor of Real Estate and Finance, Columbia Business School, Columbia University, USA )</p> <p>題 目：How to Publish Papers in Top-Tier Journals?</p>					
10:30-10:50	茶 敘					
10:50-12:00	員工薪酬 學術發表 4A	投資績效 學術發表 4B	財務實證 學術發表 4C	行為財務 學術發表 4D	疫情衝擊 學術發表 4E	風險管理 學術發表 4F
	主顧 402	主顧 406	主顧 422	主顧 503	主顧 505	主顧 510

# 2023 International Conference of Taiwan Finance Association

Location : Providence University, Taichung City, Taiwan

Day 1

Time	Conference Program & Venues (Friday, June 9, 2023)						
09:00-09:30	Registration and Reception						
09:30-10:40	Session 1A Currency Exchange PH 402	Session 1B Sustainable Finance I PH 406	Session 1C Earnings Management PH 422	Session 1D Estimation & Forecasting PH 503	Session 1E Responsibility & Behavior PH 505	Session 1F Corporate Finance PH 510	
	Coffee Break						
10:50-11:00	<b>【Opening Ceremony】</b> (PH 115) Chao-Hsun Yang (Vice President of Providence University) Sheng-Syan Chen (President of Taiwan Finance Association)						
11:00-12:00	<b>【Keynote Speech I】</b> (PH 115) Chair: Keng-Yu Ho (Secretary General of Taiwan Finance Association) Keynote Speaker: Neng Wang (Chong Khoon Lin Professor of Real Estate and Finance, Columbia Business School, Columbia University, USA) Topics: A $p$ Theory of Government Debt, Taxes, and Inflation						
12:00-12:15	<b>【Awards Ceremony】</b> (PH 115) Fubon Paper Award (Presenter: Sheng-Syan Chen, President of TFA) JFS Research Paper Award (Presenter: Keng-Yu Ho, Secretary General of TFA) Manulife x Abrdn ESG Sustainability Thesis Award (Presenter: Vincent Ma, CEO of Manulife Investment Management)						
12:15-12:30	Taiwan Finance Association Annual Meeting (PH 115)						
12:30-13:30	Lunch Break						
13:30-14:40	<b>【Panel Discussion】</b> (PH 115) Chair: Min-Teh Yu (Chair Professor, Providence University) Panelists: Chung-Huang Huang (Chairman, Greater China Financial and Economic Development Association & Chief Adviser of ECO Group) David Chen (NASDAQ Vice Director & NASDAQ Representative in Taiwan) Hsin-Yi Lin (General Manager of Fubon Asset Management) Joanna Yang (Chairman of FinTech Industry Development Association & CEO of ROBO WebTech Co. Ltd.) Topic: Net Zero Emissions and Green Finance						
14:40-14:50	Coffee Break						
14:50-16:00	Session 2A Manulife × Abrdn ESG PH 402	Session 2B Empirical Insurance PH 406	Session 2C Market Structure PH 422	Session 2D Financial Markets PH 503	Session 2E Machine Learning PH 505	Session 2F Corporate Performance PH 510	TEJ Practical Forum PH115
	Coffee Break						
16:10-17:20	Session 3A Financial Economics PH 402	Session 3B Executive Compensation PH 406	Session 3C Sustainable Finance II PH 422	Session 3D Market Efficiency PH 503	Session 3E Corporate Governance PH 505	Session 3F Interest Rate & Inflation PH 510	
18:30-21:00	Banquet						

## 2023 International Conference of Taiwan Finance Association

Day 2

Time	Conference Program & Venues (Saturday, June 10, 2023)					
08:40-09:10	Registration and Reception					
09:10-10:30	<p align="center"><b>【Keynote Speech II】</b></p> <p align="center">Chair: Yan-Zhi Wang (Professor, National Taiwan University)</p> <p align="center">Keynote Speaker: Neng Wang (Chong Khoon Lin Professor of Real Estate and Finance, Columbia Business School, Columbia University, USA )</p> <p align="center">Topics: How to publish papers in top-tier journals?</p>					
10:30-10:50	Coffee Break					
10:50-12:00	Session 4A Employee Compensation PH 402	Session 4B Investment Performance PH 406	Session 4C Empirical Finance PH 422	Session 4D Behavioral Finance PH 503	Session 4E COVID-19 Impact PH 505	Session 4F Risk Management PH 510

## 論文發表議程詳表

1A-外匯	
地點：主顧 402	
主持人：柯冠成 (國立暨南國際大學)	
<p><b>The Analysis of Day and Night Liquidity Variations and Order Flows in Foreign Exchange Markets</b></p> <p><u>Chih-Chung Chien*</u> (Asia University)</p> <p>Shikuan Chen (National Taiwan University)</p> <p>Ming-Jen Chang (National Dong Hwa University)</p> <p>Discussant : Yi-Wei Chuang (National Kaohsiung University of Science and Technology)</p>	
6/9 (五) 09:30-10:40	<p><b>外匯配對交易策略實證研究</b></p> <p><u>葉昊亞*</u> (玉山銀行)</p> <p>湯詠皓 (玉山銀行)</p> <p>彭駿杰 (玉山銀行)</p> <p>評論人：林孟樺 (東海大學)</p>
<p><b>Enterprise Risk Management, Hedging and Foreign Exchange Rate Risk Exposure</b></p> <p><u>Xu Han*</u> (Trinity Collage Dublin)</p> <p>Elaine Laing (Trinity Collage Dublin)</p> <p>Discussant : Chih-Chung Chien (Asia University)</p>	
* 發表人/Presenter	

<b>1B-Sustainable Finance I (English Session)</b>	
<b>Room : PH 406</b>	
<b>Chair : Shih-Kuo Yeh (National Chung Hsing University)</b>	
6/9 (Fri.) 09:30-10:40	<b>Why Institutional Investors Submit Shareholder Proposals? Evidence from ESG Issues</b> Yenn-Ru Chen (National Chengchi University) <u>Chia-Hsien Lin*</u> (National Chung Cheng University)  Discussant : Ming-Yu Liu (Tunghai University)
	<b>When Black Swan and Green Swan Come Together: Exploring ESG Engagement in the Airline Industry during the COVID-19 Pandemic</b> <u>Hui-Chieh Chen*</u> (National Chengchi University) Calvin J. Chiou (Nanyang Technological University) Yueh-Neng Lin (National Chung Hsing University)  Discussant : Yin-Che Weng (National Dong Hwa University)
	<b>Blockholders, Environmental Information Disclosure, and the Cost of Debt</b> Lei Wang (Ocean University of China) Cui-Fang Zhang (Ocean University of China) Li-Li Ding (Ocean University of China) <u>Yin-Che Weng*</u> (National Dong Hwa University)  Discussant : Chia-Hsien Lin (National Chung Cheng University)
	* Presenter



1C-盈餘管理	
地點：主顧 422	
主持人：林丙輝 (國立中興大學)	
6/9 (五) 09:30-10:40	<p><b>資安攻擊與財報可比性之關聯性研究</b></p> <p>戴易宸 (威旭資訊有限公司)</p> <p><u>何曉緯*</u> (國立臺灣海洋大學)</p> <p>黃泓人 (國立中央大學)</p> <p>Anh-Tuan Le (University of Economics Ho Chi Minh City)</p> <p>評論人：林財印 (國立高雄科技大學)</p>
	<p><b>證券商分析師推薦與經理人薪酬、盈餘預測、股價異常報酬之實證分析</b></p> <p><u>林財印*</u> (國立高雄科技大學)</p> <p>林彥志 (國立高雄科技大學)</p> <p>吳宗哲 (國立嘉義大學)</p> <p>評論人：曾怡潔 (輔仁大學)</p>
	<p><b>盈餘管理與年報可讀性關係之研究：CEO 過度自信的調節效果</b></p> <p>陳宗岡 (國立陽明交通大學)</p> <p><u>曾怡潔*</u> (輔仁大學)</p> <p>梁婉麗 (國立陽明交通大學)</p> <p>李祈 (國立陽明交通大學)</p> <p>評論人：何曉緯 (國立臺灣海洋大學)</p>
	* 發表人

<b>1D-Estimation &amp; Forecasting (English Session)</b>	
<b>Room : PH 503</b>	
<b>Chair : Robin K. Chou (National Chengchi University)</b>	
6/9 (Fri.) 09:30-10:40	<p><b>Utility-Maximizing Binary Prediction via the Nearest Neighbor Method and Its Application to Credit Scoring</b></p> <p><u>Jiun-Hua Su*</u> (Academia Sinica)</p> <p>Discussant : Yi-Ting Chen (University of Montpellier)</p>
	<p><b>Option-Implied Preference Parameter in Almost Stochastic Dominance</b></p> <p>Tzu-Ying Chen (Tamkang University)</p> <p>Rachel J. Huang (National Central University)</p> <p><u>Yo-Lan Lin*</u> (National Taiwan University)</p> <p>Larry Y. Tzeng (National Taiwan University)</p> <p>Discussant : Edward W. Sun (KEDGE Business School)</p>
	<p><b>Algorithmic Trading with Predictive Near-Term Demand of Liquidity</b></p> <p>Edward W. Sun (KEDGE Business School)</p> <p>Yi-Ting Chen (University of Montpellier)</p> <p><u>Min-Teh Yu*</u> (Providence University)</p> <p>Discussant : Jiun-Hua Su (Academia Sinica)</p>
	* Presenter



	<b>1E-Responsibility &amp; Behavior (English Session)</b>
	<b>Room : PH 505</b>
	<b>Chair : Chih-Jen Huang (Providence University)</b>
	<p><b>The Effect of Corporate Social Responsibility on Banks' Efficiency: An Application of Network Data Envelopment Analysis</b></p> <p><u>Chu-Nan Hu*</u> (Fu-Jen Catholic University)</p> <p>Tai-Hsin Huang (National Chengchi University)</p> <p>Discussant : Hsin-Yu Liang (Feng Chia University)</p>
6/9 (Fri.) 09:30-10:40	<p><b>Characterizing Risk-Averse Investors Who Prefer Cryptocurrency Hedge Funds</b></p> <p><u>Hannah H. Chen*</u> (National Central University)</p> <p>Rachel J. Huang (National Central University)</p> <p>Discussant : Pei-Shih Weng (National Sun Yat-sen University)</p>
	<p><b>Intraday Herd Trading Behaviors in the Index Futures Market: Prevalence, Impact on Volatility, and the Role of Investor Sentiment</b></p> <p><u>Pei-Shih Weng*</u> (National Sun Yat-sen University)</p> <p>Ming-Hung Wu (Beijing Normal University)</p> <p>Wan-Ting Hu (Yuanta Commercial Bank)</p> <p>Discussant : Chu-Nan Hu (Fu-Jen Catholic University)</p>
	* Presenter

<b>1F-Corporate Finance (English Session)</b>	
<b>Room : PH 510</b>	
<b>Chair : Yen-Cheng Chang (National Taiwan University)</b>	
6/9 (Fri.) 09:30-10:40	<p><b>Too Big to Fail? Asymmetric Effects of Quantitative Easing</b></p> <p>Hsuan-Chi Chen (University of New Mexico)</p> <p>Chih-Yung Lin (National Yang Ming Chiao Tung University)</p> <p><u>Chien-Lin Lu*</u> (National Ilan University)</p> <p>Discussant : Ying-Chou Lin (Southeastern Oklahoma State University)</p>
	<p><b>Cyber Risk and Dividend Policy</b></p> <p>Henry H. Huang (National Central University)</p> <p><u>Zheng Yang*</u> (National Central University)</p> <p>Discussant : Chien-Lin Lu (National Ilan University)</p>
	<p><b>Reexamine Information Asymmetry and Corporate Spin-offs</b></p> <p><u>Ying-Chou Lin*</u> (Southeastern Oklahoma State University)</p> <p>Han-Sheng Chen (Lipscomb University)</p> <p>Yu-Chen Lin (National Cheng-Kung University)</p> <p>Discussant : Yung-Ling Chi (National Chung Hsing University)</p>
	* Presenter

6/9 (五) 14:50-16:00	<b>2A-宏利投信×安本 ESG</b>
	地點：主顧 402
	主持人：李志宏 (國立政治大學)
	宏利投信 x 安本 ESG-永續發展碩博士論文獎 論文發表 (2 篇)
	Discussant : Yenn-Ru Chen (National Chengchi University) Discussant : Agnes Cheng (University of Oklahoma)

2B-保險實證	
地點：主顧 406	
主持人：林文昌 (國立中正大學)	
<p><b>Medical Examination, Underwriting Decision and Performance: Evidence from the Private Health Insurance Market</b></p> <p><u>Chia-Ling Ho*</u> (Tamkang University)</p> <p>Chen-Hsu Liao (National Chengchi University)</p> <p>Discussant : Pang-Ru Chang (Shih Chien University)</p>	
6/9 (五) 14:50-16:00	<p><b>壽險業保險科技創新對業務員生產力之影響</b></p> <p><u>張邦茹*</u> (實踐大學)</p> <p>賴肺嫻 (實踐大學)</p> <p>評論人：陳昌志 (靜宜大學)</p>
	<p><b>銀行保險通路與類定存保單銷售會影響保險公司的投資風險嗎？</b></p> <p><u>張邦茹*</u> (實踐大學)</p> <p>許永明 (國立政治大學)</p> <p>彭金隆 (國立政治大學)</p> <p>評論人：何佳玲 (淡江大學)</p>
* 發言人/Presenter	



6/9 (五) 14:50-16:00	<b>2C-市場結構</b>
	<b>地點：主顧 422</b>
	<b>主持人：蕭朝興 (國立東華大學)</b>
	<b>法人與散戶之股票交易行為的差異與互動分析</b>
	<u>林育志*</u> (國立高雄科技大學)
	評論人：詹場 (國立臺北大學)
	<b>逐筆交易新制與多元化委託決策</b>
	<u>曾翊恆*</u> (元智大學)
評論人：林育志 (國立高雄科技大學)	
<b>Continuous Trading, Market Composition, and Market Implications</b>	
Xiaozhou Zhou (Université du Québec à Montréal)	
Feng Zhan (University of Western Ontario)	
<u>Chang Chan*</u> (National Taipei University)	
Discussant : Yi-Heng Tseng (Yuan Ze University)	
* 發表人/Presenter	

<b>2D-Financial Markets (English Session)</b>	
<b>Room : PH 503</b>	
<b>Chair : Chu-Hsiung Lin (Wenzao Ursuline University of Languages)</b>	
<b>The Asymmetric Granger Causality between Banking-Sector and Stock-Market Development and Economic Growth in Quantile Considering Fourier</b>	
Hao Fang (Chung Yuan Christian University)	
Chieh-Hsuan Wang (Shih Hsin University)	
<u>Chien-Ping Chung*</u> (National Taipei University)	
Discussant : Hsiu-Chuan Lee (Ming Chuan University)	
6/9 (Fri.) 14:50-16:00	<b>Risk Premia and Return Predictability Related to the S&amp;P 500 Index and Individual Firms</b>
	<u>Chi-Feng Tzeng*</u> (National Tsing Hua University)
	Discussant : Chien-Ping Chung (National Taipei University)
<b>The Timing of A Prolonged Tug of War</b>	
Robin K. Chou (National Chengchi University)	
Kuan-Cheng Ko (National Chi Nan University)	
<u>Hsiu-Chuan Lee*</u> (Ming Chuan University)	
Yun-Huan Lee (Ming Chuan University)	
Discussant : Chi-Feng Tzeng (National Tsing Hua University)	
* Presenter	



6/9 (五) 14:50-16:00	<b>2E-機器學習</b>
	地點：主顧 505
	主持人：湛可南 (國立政治大學)
	<b>Momentum in Machine Learning: Evidence from the Taiwan Stock Market</b>
	<u>Dien Giau Bui*</u> (Yuan Ze University)
	De-Rong Kong (National Taiwan University)
	Chih-Yung Lin (National Yang Ming Chiao Tung University)
	Tse-Chun Lin (The University of Hong Kong)
	Discussant: Tsung-Kang Chen (National Yang Ming Chiao Tung University)
	<b>年報文字基礎溝通價值與公司信用評等預測：機器學習模型之應用</b>
<u>陳宗岡*</u> (國立陽明交通大學)	
廖咸興 (國立臺灣大學)	
官顥 (國立陽明交通大學)	
林育均 (國立陽明交通大學)	
評論人：葉宗穎 (國立中興大學)	
<b>年報文字特徵、賣空程度、與股價暴跌風險預測：機器學習模型之應用</b>	
<u>陳宗岡*</u> (國立陽明交通大學)	
廖咸興 (國立臺灣大學)	
李柏毅 (國立陽明交通大學)	
邱振豪 (國立陽明交通大學)	
林育均 (國立陽明交通大學)	
評論人：臧仕維 (亞洲大學)	
* 發表人/Presenter	

6/9 (五) 14:50-16:00	<b>2F-企業績效</b>
	地點：主顧 510
	主持人：林智勇 (國立陽明交通大學)
	<b>Franchise Value, Intangibles, and Tobin's Q</b>
	Wan-Chien Chiu (National Tsing Hua University)
	Ravi Jagannathan (Northwestern University)
	<u>Kevin Tseng*</u> (National Taiwan University)
	Discussant : Chih-Yung Lin (National Yang Ming Chiao Tung University)
	<b>Information from Inaction: Vested Options Unexercised and Firm Performance</b>
	Dien Giau Bui (Yuan Ze University)
<u>Chih-Yung Lin*</u> (National Yang Ming Chiao Tung University)	
Tse-Chun Lin (The University of Hong Kong.)	
Discussant : Kevin Tseng (National Taiwan University)	
<b>產品市場競爭是否影響過度自信 CEO 的企業社會責任績效?</b>	
<u>湯惠雯*</u> (淡江大學)	
陳振遠 (義守大學)	
評論人：張瑞娟 (國立嘉義大學)	
* 發言人/Presenter	



	<b>TEJ 實務講座</b>
	<b>地點：主顧 115</b>
	<b>講 師：</b> TEJ 量化分析研究員 陳岱佑 TEJ 量化分析研究員 劉德蔚
	<b>講座主題：</b> <b>TESG</b> 因子選股在台股市場實證分析 (Empirical Analysis of TESS Factor-Based Stock Selection Strategy In The Taiwan Stock Market)
6/9 (五) 14:50-16:00	



<b>3A-Financial Economics (English Session)</b>	
<b>Room : PH 402</b>	
<b>Chair: Yehning Chen (National Taiwan University)</b>	
6/9 (Fri.) 16:10-17:20	<b>Leverage Dynamics under Managerial Discretion</b>
	<u>Tak-Yuen Wong*</u> (National Tsing Hua University)
	Discussant : Yu-Hong Liu (National Cheng Kung University)
	<b>Token Financing over the Business Cycle</b>
	Mao-Wei Hung (National Taiwan University)
	I-Ming Jiang (Yuan Ze University)
	<u>Yu-Hong Liu*</u> (National Cheng Kung University)
Discussant : Tak-Yuen Wong (National Tsing Hua University)	
<b>Misreaction, Hedging Pressure, and Its Effect on the Futures Market</b>	
<u>Chin-Ho Chen*</u> (Feng Chia University)	
Shu-Fang Yuan (Nanhua University)	
Discussant : Dien Giau Bui (Yuan Ze University)	
* Presenter	



	<b>3B-Executive Compensation (English Session)</b>
	<b>Room : PH 406</b>
	<b>Chair: Jie-Haun Lee (National Chengchi University)</b>
	<p><b>The Relationship between the Performance of Enterprise Sustainable Development and CEO Compensation: The Moderating Effect of Property Right</b></p> <p><u>Changping Chen*</u> (National Chung Cheng University)</p> <p>Chia-Ching Cho (National Chung Cheng University)</p> <p>Discussant : Ching-Chih Lu (National Chengchi University)</p>
6/9 (Fri.) 16:10-17:20	<p><b>Do Efficient Corporations Overpay their Chief Executives?</b></p> <p>Lorán Chollete (Jack Welch College)</p> <p><u>Ching-Chih Lu*</u> (National Chengchi University)</p> <p>Irina Merkurieva (University of St. Andrews-Lecturer)</p> <p>Discussant : Yang-Pin Shen (Yuan Ze University)</p>
	<p><b>The Impact of CEO's Pay Duration on the Earnings Management: Evidence from the Banking Industry</b></p> <p><u>Yang-Pin Shen*</u> (Yuan Ze University)</p> <p>Tuyet-Bang Huynh (Yuan Ze University)</p> <p>Discussant : Hao-Chang Sung (National Chung Cheng University)</p>
	* Presenter

<b>3C-永續財務 II</b>	
<b>地點：主顧 422</b>	
<b>主持人：林士貴 (國立政治大學)</b>	
<b>董事會與總經理真心推動企業社會責任嗎？</b>	
<p><u>洪世偉*</u> (國立臺北商業大學)</p> <p>魏裕珍 (國立高雄科技大學)</p> <p>陳振遠 (義守大學)</p> <p>評論人：戴維芯 (國立暨南國際大學)</p>	
6/9 (五) 16:10-17:20	<b>公司之環境面表現對其財務績效及股票報酬的影響 - 臺灣上市上櫃公司之實證</b>
	<p>邱健嘉 (南洋理工大學)</p> <p>李宗軒 (國立臺北大學)</p> <p>詹場 (國立臺北大學)</p> <p><u>謝俊魁*</u> (東海大學)</p> <p>評論人：洪世偉 (國立臺北商業大學)</p>
	<b>企業環境保護政策的同儕效應</b>
	<p><u>戴維芯*</u> (國立暨南國際大學)</p> <p>孫明琇 (國立暨南國際大學)</p> <p>評論人：謝俊魁 (東海大學)</p>
* 發表人	

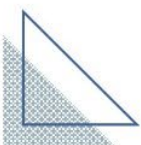


	<b>3D-市場效率</b>
	地點：主顧 503
	主持人：張傳章 (國立中央大學)
	<b>Economic Policy Uncertainty, Retail Speculation, and Price Efficiency</b>
	Shouyu Yao (Tianjin University)
	Chunfeng Wang (Tianjin University)
	<u>Chaoshin Chiao*</u> (National Dong Hwa University)
	Zhenming Fang (Tianjin University)
	Dan Ma (Tianjin University)
6/9 (五)	Discussant : Ju-Fang Yen (National Taipei University)
16:10-17:20	<b>CEO Facial Traits and Stock Price Informativeness</b>
	Ya-Ting Lee (National Taipei University)
	<u>Ju-Fang Yen*</u> (National Taipei University)
	Discussant : Wen-Chun Tsai (Feng Chia University)
	<b>台灣半導體業在美中貿易戰中受益還是受傷?</b>
	<u>蔡汶君*</u> (逢甲大學)
	評論人：蕭朝興 (國立東華大學)
	* 發表人/Presenter

<b>3E-Corporate Governance (English Session)</b>	
<b>Room : PH 505</b>	
<b>Chair: Yao-Min Chiang (National Taiwan University)</b>	
6/9 (Fri.) 16:10-17:20	<p><b>Differential Interpretations and Volume Reactions to Earnings Announcements—A Natural Experiment</b></p> <p>Yen-Cheng Chang (National Taiwan University)</p> <p>Bokyung Park (National Taiwan University)</p> <p><u>Yu-Siang Su*</u> (National Chi Nan University)</p> <p>Kevin Tseng (National Taiwan University)</p> <p>Discussant : Yen-Ju Hsu (Fu Jen Catholic University)</p>
	<p><b>Unemployment Insurance Benefits, Risk-taking and Stock Liquidity</b></p> <p><u>Yen-Ju Hsu*</u> (Fu Jen Catholic University)</p> <p>Woan-lih Liang (National Yang Ming Chiao Tung University)</p> <p>Yi-Chun Tsai (Soochow University)</p> <p>Yanzhi Wang (National Taiwan University)</p> <p>Discussant : Jiang Cheng (Lingnan University)</p>
	<p><b>Effect of Mandatory Management Reporting of Internal Control over Financial Reporting on Private Insurers' Accruals Quality of Loss Reserves</b></p> <p><u>Jiang Cheng*</u> (Lingnan University)</p> <p>Jinfeng Gao (Xi' an Jiaotong University)</p> <p>Tzuting Lin (National Taiwan University)</p> <p>Discussant : Yu-Siang Su (National Chi Nan University)</p>
	* Presenter

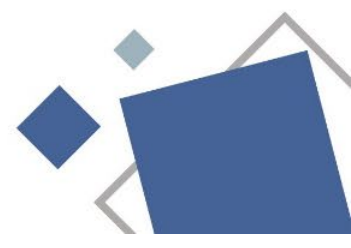
	<b>3F-利率與通膨</b>
	地點：主顧 510
	主持人：葉錦徽 (國立中央大學)
	<p><b>How One Country's Policy Rate Changes are Induced by Another: A Hawkes Process Approach</b></p> <p><u>Ping-Chen Tsai*</u> (National Sun Yat-sen University)</p> <p>Cheoljun Eom (Pusan National University)</p> <p>Discussant : Sheng-Hung Chen (National Kaohsiung University of Science and Technology)</p>
6/9 (五) 16:10-17:20	<p><b>解構國內通貨膨脹的來源及其預測 --- 降維模型之比較與應用</b></p> <p><u>葉錦徽*</u> (國立中央大學)</p> <p>潘宗麟 (中國人壽)</p> <p>評論人：蔡秉真 (國立中山大學)</p>
	<p><b>Do Banks Hedge with Derivatives for Negative Interest Rate Policy? Inter-national Evidence</b></p> <p>Sheng-Hung Chen (National Kaohsiung University of Science and Technology)</p> <p><u>Kieu-Thi Phan*</u> (National Kaohsiung University of Science and Technology)</p> <p>Discussant : Jin-Huei Yeh (National Central University)</p>
	* 發表人/Presenter

<b>4A-Employee Compensation (English Session)</b>	
<b>Room : PH 402</b>	
<b>Chair: Yenn-Ru Chen (National Chengchi University)</b>	
6/10 (Sat.) 10:50-12:00	<p><b>Trade Secrets and Income Inequality</b></p> <p><u>Yanzhi Wang</u>* (National Taiwan University)</p> <p>Kevin Tseng (National Taiwan University)</p> <p>Discussant : Chien-Lin Lu (National Ilan University)</p>
	<p><b>Saving for Whose Pocket? Divergence between Employee Wages and Corporate Cash Holdings</b></p> <p><u>Chien-Lin Lu</u>* (National Ilan University)</p> <p>Discussant : Chiu-Ming Hsiao (National Yunlin University)</p>
	<p><b>Cross Effect of Volatility and Dilution on Employee Stock Options</b></p> <p><u>Chiu-Ming Hsiao</u>* (National Yunlin University)</p> <p>Discussant : Yanzhi Wang (National Taiwan University)</p>
	* Presenter





	<b>4B-Investment Performance (English Session)</b>
	<b>Room : PH 406</b>
	<b>Chair: Christine W. Lai (National Taiwan Normal University)</b>
	<p><b>Can Insider Director Defense Economic Shocks? Evidence from Investment Efficiency and Operational Performance</b></p> <p><u>Ming-Hsien Hsueh*</u> (National Changhua University of Education)</p> <p>Boon-Seng Ang (Deloitte Taiwan)</p> <p>Discussant : Hong-Yi Chen (National Chengchi University)</p>
6/10 (Sat.) 10:50-12:00	<p><b>Fund Flows and Fund Performance on Lottery Funds</b></p> <p>Chun-Yen Chen (National Chengchi University)</p> <p><u>Hong-Yi Chen*</u> (National Chengchi University)</p> <p>Discussant : Ming-Hsien Hsueh (National Changhua University of Education)</p>
	<p><b>Are AI Exchange-Traded Funds Actually More Intelligent?</b></p> <p><u>Christine W. Lai*</u> (National Taiwan Normal University)</p> <p>Shih-Chuan Tsai (National Taiwan Normal University)</p> <p>Discussant : Peter Miu (McMaster University)</p>
	* Presenter



6/10 (六) 10:50-12:00	<b>4C-財務實證</b>
	地點：主顧 422
	主持人：陳庭萱 (國立臺中科技大學)
	<b>Does Litigation Risk Change CEOs' Tournament Incentives to Withhold Bad News?</b>
	Yenn-Ru Chen (National Chengchi University)
	Jyun-Ying Fu (National Chengchi University)
	<u>Chia-Hsiang Weng*</u> (National Chengchi University)
	Discussant : Cheng-Yi Shiu (National Chengchi University)
	<b>因子訂價模型有效性之比較：台灣股市實證</b>
	王苾儀 (國立中央大學)
<u>徐政義*</u> (國立政治大學)	
陳姿伶 (國立中央大學)	
賴弘能 (國立中央大學)	
評論人：徐淑芳 (國立高雄科技大學)	
<b>獨立董事、菜鳥獨立董事與企業價值</b>	
陳煒朋 (國立臺北科技大學)	
<u>徐淑芳*</u> (國立高雄科技大學)	
陳郁智 (國立高雄科技大學)	
評論人：翁嘉祥 (國立政治大學)	
* 發表人/Presenter	

	<b>4D-Behavioral Finance (English Session)</b>
	<b>Room : PH 503</b>
	<b>Chair: Hsiang-Lin Chih (National Taipei University)</b>
	<b>Improving Option Price Forecasts Using Machine Learning Algorithms with Investor Sentiment: Evidence from the Taiwan Options Market</b>
	Chia-Chien Chang (National Kaohsiung University of Science and Technology)
	Shu-Bing Liu (National Taichung University of Science and Technology)
	Yen-Chin Li (National Kaohsiung University of Science and Technology)
	<u>Chih-Yang Cheng*</u> (National Kaohsiung University of Science and Technology)
6/10 (Sat.) 10:50-12:00	Discussant : Ching-Hsiang Chao (Tamkang University)
	<b>Effects of Catering and Herding Behavior in Capital Expenditure and Its Causality: Evidence from An Emerging Market</b>
	<u>Ching-Hsiang Chao*</u> (Tamkang University)
	Chih-Jen Huang (Providence University)
	Discussant : Chih-Yang Cheng (National Kaohsiung University of Science and Technology)
	* Presenter

<b>4E-COVID-19 Impact (English Session)</b>	
<b>Room : PH 505</b>	
<b>Chair: Sheng-Yung Yang (National Chung Hsing University)</b>	
6/10 (Sat.) 10:50-12:00	<b>Financial Literacy, Financial Education, and Financial Well-being during the COVID-19 Pandemic: Evidence from Japan</b>
	<u>Tsung-Ming Yeh*</u> (Kyushu University)
	Discussant : Yun-Chi Lee (Soochow University)
	<b>Modern Pandemic Crises and R&amp;D Investment</b>
	Hung-Yi Huang (Soochow University)
	<u>Yun-Chi Lee*</u> (Soochow University)
Discussant : Kuo-Shing Chen (Ming Chuan University)	
	<b>Uncovering Information Linkages between Bitcoin, Sustainable Finance and the COVID-19 Impact: Fractal and Entropy Analysis</b>
	<u>Kuo-Shing Chen*</u> (Ming Chuan University)
	Wei-Chen Ong (Ming Chuan University)
	Discussant : Tsung-Ming Yeh (Kyushu University)
	* Presenter



	<b>4F-風險管理</b>
	地點：主顧 510
	主持人：張嘉倩 (國立高雄科技大學)
	<p><b>Valuation Mortgage Insurance Contract with Considering ARMA, Economic Uncertainty, and Macroeconomics Effects</b></p> <p>Chih-Yuan Yang (Taiwan Normal University)</p> <p><u>Chia-Chien Chang*</u> (National Kaohsiung University of Science and Technology)</p> <p>Discussant : Min-Hung Tsay (Academia Sinica)</p>
6/10 (六) 10:50-12:00	<p><b>勞保年金給付改革方案試算與影響分析</b></p> <p>陳芬苓 (國立臺北大學)</p> <p><u>張森林*</u> (國立臺灣大學)</p> <p>評論人：張嘉倩 (國立高雄科技大學)</p>
	<p><b>黃金與各國股市之波動外溢效果與避險效果之研究-已開發國家、新興國家之比較</b></p> <p><u>林容如*</u> (國立台北商業大學)</p> <p>蔡麗茹 (輔仁大學)</p> <p>王思涵 (富邦人壽)</p> <p>評論人：石維中 (靜宜大學)</p>
	* 發表人/Presenter

**富邦論文獎****Fubon Paper Award****富邦論文獎 1**

★ Session: 1D; Time: June 9, 2023 (Friday) 09:30-10:40 ★

**“Utility-Maximizing Binary Prediction via the Nearest Neighbor Method and Its Application to Credit Scoring”**

Jiun-Hua Su, Academia Sinica, Taiwan

**富邦論文獎 2**

★ Session: 4C; Time: June 10, 2023 (Saturday) 10:50-12:00 ★

**“Does Litigation Risk Change CEOs’ Tournament Incentives to Withhold Bad News?”**

Yenn-Ru Chen, National Chengchi University, Taiwan

Jyun-Ying Fu, National Chengchi University, Taiwan

Chia-Hsiang Weng, National Chengchi University, Taiwan

**富邦論文獎 3**

★ Session: 1F; Time: June 9, 2023 (Friday) 09:30-10:40 ★

**“Cyber Risk and Dividend Policy”**

Zheng Yang, National Central University, Taiwan

Hong-Ren Huang, National Central University, Taiwan

**富邦論文獎 4**

★ Session: 2F; Time: June 9, 2023 (Friday) 14:50-16:00 ★

**“Franchise Value, Intangibles, and Tobin’s Q”**

Wan-Chien Chiu, National Tsing Hua University, Taiwan

Ravi Jagannathan, Northwestern University, USA

Kevin Tseng, National Taiwan University, Taiwan

**富邦論文獎 5**

★ Session: 3A; Time: June 9, 2023 (Friday) 16:10-17:20 ★

**“Leverage Dynamics under Managerial Discretion”**

Tak-Yuen Wong, National Tsing Hua University, Taiwan

**富邦論文獎 6**

★ Session: 3B; Time: June 9, 2023 (Friday) 16:10-17:20 ★

**“Do Efficient Corporations Overpay their Chief Executives?”**

Lorán Chollete, Sacred Heart University, USA

Ching-Chih Lu, National Chengchi University, Taiwan

Irina Merkurieva, University of St Andrews, UK

**富邦論文獎 7**

★ Session: 4D; Time: June 10, 2023 (Saturday) 10:50-12:00 ★

**“Effects of Catering and Herding Behavior in Capital Expenditure and Its Causality: Evidence from An Emerging Market”**

Ching-Hsiang Chao, Tamkang University, Taiwan

Chih-Jen Huang, Providence University, Taiwan

**富邦論文獎 8**

★ Session: 4B; Time: June 10, 2023 (Saturday) 10:50-12:00 ★

**“Are AI Exchange-Traded Funds Actually More Intelligent?”**

Christine W. Lai, National Taiwan Normal University, Taiwan

Shih-Chuan Tsai, National Taiwan Normal University, Taiwan

**富邦論文獎 9**

★ Session: 3A; Time: June 9, 2023 (Friday) 16:10-17:20 ★

**“Misreaction, Hedging Pressure, and Its Effect on the Futures Market”**

Chin-Ho Chen, Feng Chia University, Taiwan

Shu-Fang Yuan, Nanhua University, Taiwan

**富邦論文獎 10**

★ Session: 3E; Time: June 9, 2023 (Friday) 16:10-17:20 ★

**“Effect of Mandatory Management Reporting of Internal Control over Financial Reporting on Private Insurers’ Accruals Quality of Loss Reserves”**

Jiang Cheng, Lingnan University, Hong Kong

Jinfeng Gao, Xi’an Jiaotong University, China

Tzuting Lin, National Taiwan University, Taiwan



## 財務金融學刊研究論文獎

### JFS Research Paper Award

#### JFS 研究論文獎 1

★ Session: 2B; Time: June 9, 2023 (Friday) 14:50-16:00 ★

**“Medical Examination, Underwriting Decision and Performance: Evidence from the Private Health Insurance Market”**

Chia-Ling Ho, Tamkang University, Taiwan

Chen-Hsu Liao, National Chengchi University, Taiwan

#### JFS 研究論文獎 2

★ Session: 1E; Time: June 9, 2023 (Friday) 09:30-10:40 ★

**“The Effect of Corporate Social Responsibility on Banks’ Efficiency: An Application of Network Data Envelopment Analysis”**

Chu-Nan Hu, Fu-Jen Catholic University, Taiwan

Tai-Hsin Huang, National Chengchi University, Taiwan

#### JFS 研究論文獎 3

★ Session: 2E; Time: June 9, 2023 (Friday) 14:50-16:00 ★

**“Annual Report Narrative Characteristics, Short Interests, and Stock Price Crash Risk Predictions Using Machine Learning Models”**

Tsung-Kang Chen, National Yang Ming Chiao Tung University, Taiwan

Hsien-Hsing Liao, National Taiwan University, Taiwan

Bo-Yi Lee, National Yang Ming Chiao Tung University, Taiwan

Chen-Hao Chiu, National Yang Ming Chiao Tung University, Taiwan

Yu-Chun Lin, National Yang Ming Chiao Tung University, Taiwan

**JFS 研究論文獎 4**

★ Session: 3F; Time: June 9, 2023 (Friday) 16:10-17:20 ★

**“Do Banks Hedge with Derivatives for Negative Interest Rate Policy? International Evidence”**

Sheng-Hung Chen, National Kaohsiung University of Science and Technology, Taiwan

Kieu-Thi Phan, National Kaohsiung University of Science and Technology, Taiwan



## Participants 參與人員

Name	Affiliation	Chair/ Discussant/ Presenter
Bui, Dien-Giau	Yuan Ze University	Presenter 2E; Discussant 3A
Chang, Yen-Cheng	National Taiwan University	Chair 1F
Chan, Chang	National Taipei University	Presenter 2C; Discussant 2C
Chao, Ching-Hsiang	Tamkang University	Presenter 4D; Discussant 4D
Chen, Changping	National Chung Cheng University	Presenter 3B
Chen, Chin-Ho	Feng Chia University	Presenter 3A
Chen, Hannah H.	National Central University	Presenter 1E
Chen, Hong-Yi	National Chengchi University	Presenter 4B; Discussant 4B
Chen, Hui-Chieh	National Chengchi University	Presenter 1B
Chen, Kuo-Shing	Ming Chuan University	Presenter 4E; Discussant 4E
Chen, Yehning	National Taiwan University	Chair 3A
Chen, Yenn-Ru	National Chengchi University	Discussant 2A ; Chair 4A
Chen, Yi-Ting	University of Montpellier	Discussant 1D
Cheng, Agnes C. S.	Oklahoma University	Discussant 2A
Cheng, Chih-Yang	National Kaohsiung University of Science and Technology	Presenter 4D; Discussant 4D
Cheng, Chih-Yang	National Kaohsiung University of Science and Technology	Presenter 4D; Discussant 4D
Cheng, Jiang	Lingnan University	Presenter 3E; Discussant 3E
Chi, Yung-Ling	National Chung-Hsing University	Discussant 1F
Chiang, Yao-Min	National Taiwan University	Chair 3E
Chien, Chin-Chung	Asia University	Presenter: 1A; Discussant 1A
Chih, Hsiang-Lin	National Taipei University	Chair 4D
Chou, Robin K.	National Chengchi University	Chair 1D
Chuang, Yi-Wei	National Kaohsiung University of Science and Technology	Presenter 1A; Discussant: 1A
Chung, Chien-Ping	National Taipei University of Technology	Presenter 2D; Discussant 2D
Dien Giau Bui	Yuan Ze University	Presenter 2E; Discussant 3Q
Ho, Chia-Ling	Tamkang University	Presenter 2B; Discussant 2B
Hsiao, Chiu-Ming	National Yunlin University of Science and Technology	Presenter 4A; Discussant 4A
Hsu, Yen-Ju	Fu Jen Catholic University	Presenter 3E; Discussant 3E
Hsueh, Ming-Hsien	National Changhua University of Education	Presenter 4B; Discussant 4B
Hu, Chu-Nan	Fu Jen Catholic University	Presenter 1E; Discussant 1E

Name	Affiliation	Chair/ Discussant/ Presenter
Huang, Chih-Jen	Providence University	Chair 1E
Lai, Christine W.	National Taiwan Normal University	Presenter 4B; Chair 4B
Lee, Hsiu-Chuan	Ming Chuan University	Presenter 2D; Discussant 2D
Lee, Jie-Haun	National Chengchi University	Chair 2A; Chair 3B
Lee, Yun-Chi	Soochow University	Presenter 4E; Discussant 4E
Liang, Hsin-Yu	Feng Chia University	Discussant 1E
Lin, Chia-Hsien	National Chung Cheng University	Presenter 1B; Discussant 1B
Lin, Chu-Hsiung	Wenzao Ursuline University of Languages	Chair 2D
Lin, Ying-Chou	Southeastern Oklahoma State University	Presenter 1F; Discussant 1F
Lin, Yo-Lan	National Taiwan University	Presenter 1D
Liu, Ming-Yuh	Tunghai University	Discussant 1B
Liu, Yu-Hong	National Cheng Kung University	Presenter 3A; Discussant 3A
Lu, Chien-Lin	National Ilan University	Presenter 1F; Presenter 4A; Discussant 1F; Discussant 4A
Lu, Ching-Chih	National Chengchi University	Presenter 3B; Discussant 3B
Miu, Peter	McMaster University	Discussant 4B
Phan, Kieu-Thi	National Kaohsiung University of Science and Technology	Presenter 3F
Shen, Yang-Pin	Yuan Ze University	Presenter 3B; Discussant 3B
Su, Jiun-Hua	Academia Sinica	Presenter 1D; Discussant 1D
Su, Yu-Siang	National Chi Nan University	Presenter 3E; Discussant 3E
Sun, Edward W.	KEDGE Business School	Discussant 1D
Sung, Hao-Chang	National Chung Cheng University	Discussant 3B
Tsai, Ping-Chen	National Sun Yat-sen University	Presenter 3F; Discussant 3F
Tsay, Min-Hung	Academia Sinica	Discussant 4F
Tzeng, Chi-Feng	National Tsing Hua University	Presenter 2D; Discussant 2D
Tzeng, Kevin	National Taiwan University	Presenter 2F; Discussant 2F
Wang, Neng	Columbia University	Keynote Speaker
Wang, Yanzhi	National Taiwan University	Presenter 4A; Discussant 4A Chair Keynote Speech II
Weng, Chia-Hsiang	National Chengchi University	Presenter 4C; Discussant 4C
Weng, Pei-Shih	National Sun Yat-sen University	Presenter 1E; Discussant 1E
Weng, Yin-Che	National Dong Hwa University	Presenter 1B; Discussant 1B
Wong, Tak-Yuen	National Tsing Hua University	Presenter 3A; Discussant 3A
Xu Han	Trinity Collage Dublin	Presenter 1A
Yang, Sheng-Yung	National Chung Hsing University	Chair 4E

Name	Affiliation	Chair/ Discussant/ Presenter
Yang, Zheng	National Central University	Presenter 1F
Yeh, Shih-Kuo	National Chung Hsing University	Chair 1B
Yeh, Tsung-ming	Kyushu University	Presenter 4E; Discussant 4E
Yen, Ju-Fang	National Taipei University	Presenter 3D; Discussant 3D
Yu, Min-Teh	Providence University	Presenter 1D
石維中	靜宜大學	評論人 4F
何耕宇	國立臺灣大學	專題演講 I 主持人
何曉緯	國立臺灣海洋大學	發表人 1C; 評論人 1C
林士貴	國立政治大學	主持人 3C
林文昌	國立中正大學	主持人 2B
林丙輝	國立中興大學	主持人 1C
林育志	國立高雄科技大學	發表人 2C; 評論人 2C
林孟樺	東海大學	評論人 1A
林欣怡	富邦投信	實務論壇 與談人
林彥志	國立高雄科技大學	與會人員
林容如	國立台北商業大學	發表人 4F
林財印	國立高雄科技大學	發表人 1C; 評論人 1C
林智勇	國立陽明交通大學	發表人 2F; 評論人 2F 主持人 2F
林憲隆	台北富邦商業銀行	與會人員
邱建嘉	南洋理工大學	與會人員
俞明德	靜宜大學	實務論壇 主持人
柯冠成	國立暨南國際大學	主持人 1A
洪世偉	國立臺北商業大學	發表人 3C; 評論人 3C
徐政義	國立政治大學	發表人 4C; 評論人 4C
徐淑芳	國立高雄科技大學	發表人 4C; 評論人 4C
張邦茹	實踐大學	發表人 2B; 評論人 2B
張森林	國立臺灣大學	發表人 4F
張傳章	國立中央大學	主持人 3D
張瑞娟	國立嘉義大學	評論人 2F
張嘉倩	國立高雄科技大學	發表人 4F; 評論人 4F 主持人 4F
許榮旭	富邦綜合證券	與會人員
陳宗岡	國立陽明交通大學	發表人 2E; 評論人 2E
陳岱佑	台灣經濟新報文化事業股份有限公司	與會人員

Name	Affiliation	Chair/ Discussant/ Presenter
陳昇鴻	國立高雄科技大學	評論人 3F
陳昌志	靜宜大學	評論人 2B
陳信全	國立政治大學	與會人員
陳姿穎	淡江大學	與會人員
陳庭萱	國立臺中科技大學	主持人 4C
陳淑敏	NASQAQ	實務論壇 與談人
曾怡潔	輔仁大學	發表人 1C; 評論人 1C
曾翊恆	元智大學	發表人 2C; 評論人 2C
湛可南	國立政治大學	主持人 2E
湯惠雯	淡江大學	發表人 2F
黃幼琳	國立臺中科技大學	與會人員
黃宗煌	中華財經發展協會	實務論壇 與談人
楊瑞芬	中華金融科技產業促進會	實務論壇 與談人
葉宗穎	國立中興大學	評論人 2E
葉昊亞	玉山銀行	發表人 1A
葉錦徽	國立中央大學	發表人 3F; 評論人 3F; 主持人 3F
臧仕維	亞洲大學	評論人 2E
劉德蔚	台灣經濟新報文化事業股份有限公司	與會人員
蔡汶君	逢甲大學	發表人 3D; 評論人 3D
鄭博耕	國立臺北大學	與會人員
蕭朝興	國立東華大學	發表人 3D; 評論人 3D; 主持人 2C
戴維芯	國立暨南國際大學	發表人 3C; 評論人 3C
謝俊魁	東海大學	發表人 3C; 評論人 3C

## Conference Rules & Guidelines 會議規則

1. 每篇論文報告 15 分鐘，評論 8 分鐘，剩餘時間為綜合討論。

Each presenter has 15 minutes to present and each discussant has 8 minutes to discuss. Any remaining time is for open discussion.

2. 建議於每篇論文發表完後進行討論，但主持人可以彈性調整流程。

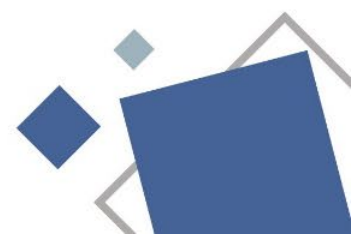
Normally, a presentation is followed by the discussion. Nevertheless, the session chair has the right to make necessary changes.

3. 由工作人員計時。

提示：剩餘 2 分鐘前第一次提示；時間剩餘 1 分鐘第二次提示。請主持人與發表人注意時間之掌控與調整。

The session staff will provide the time management service. The first reminder is the 2-min remaining and the second reminder is the 1-min remaining.

Session chair/presenters/ discussants should pay attention to the reminder signs.



# MAP 會場地圖

